

Lippo Limited

40th Floor, Tower Two
Lippo Centre
89 Queensway
Hong Kong

LL Capital Holdings Limited

40th Floor, Tower Two
Lippo Centre
89 Queensway
Hong Kong

23 July 2025

Dear Sirs,

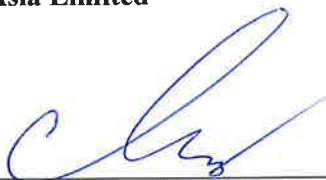
Lippo Limited (the “Company”)**(1) PROPOSAL FOR THE PRIVATISATION OF LIPPO LIMITED BY LL CAPITAL HOLDINGS LIMITED BY WAY OF A SCHEME OF ARRANGEMENT UNDER SECTION 673 OF THE COMPANIES ORDINANCE****(2) CONDITIONAL SPECIAL DISTRIBUTION BY WAY OF DISTRIBUTION IN SPECIE BY LIPPO LIMITED OF ORDINARY SHARES IN LIPPO CHINA RESOURCES LIMITED****(3) PROPOSED WITHDRAWAL OF LISTING OF LIPPO LIMITED**

We refer to the scheme document jointly issued by LL Capital Holdings Limited (the **“Offeror”**) and the Company dated 23 July 2025 in relation to, among others, the captioned matters (the **“Scheme Document”**). Capitalised terms used herein shall have the same meanings as those defined in the Scheme Document, unless otherwise stated.

We, BOCI Asia Limited, act as the financial adviser to the Offeror and hereby confirm that we have given and have not withdrawn our written consent to the issue of the Scheme Document with the inclusion therein of our opinion, and references to our name, logo and qualifications in the form and context in which they respectively appear in the Scheme Document.

We hereby further confirm that we have given and have not withdrawn our written consent to, this letter being made available for public inspection as described in the section headed “12. Documents available for inspection” in Appendix II to the Scheme Document.

For and on behalf of
BOCI Asia Limited



Name: *Lui Kin Chung*
Title: *Director*



Name: *Anges Chan*
Title: *Executive Director*